CU Denver Financial Aid & Scholarships Office



Complete the Process

Apply

Complete the FAFSA (*Free Application for Federal Student Aid*) as soon as you decide to join the OYMBA program. The application opens October 1 each year. To complete the application, visit fafsa.gov.

Follow Up

Monitor your UCDAccess portal To Do List and email for documents we request. To pay your bill on-time and avoid late fees, submit documents well prior to the start of the term.

Accept or Decline Awards

Once notified by email, accept or decline your award in the UCDAccess portal. To prepare for fall disbursement, we recommend accepting aid by late July/early August.

Complete Loan Paperwork

Complete Entrance Loan Counseling and sign a Master Promissory Note for Federal Direct Loans you accept. Complete steps by visiting studentloans.gov.

Financial Aid for the One Year MBA Program

When determining the amount of aid to award, we first estimate your Cost of Attendance. This is not a bill, but a guide we use to award aid. A student may borrow up to their Cost of Attendance in loans.

Cost of Attendance includes direct and indirect costs. Direct costs are billed by the university, and include tuition and fees. Indirect costs include books and supplies, health and personal expenses, and offcampus housing and food.

Loan Awards

Unsubsidized Loan Annual Ioan limit \$20,500

Graduate PLUS Loan No annual loan limit Credit check required

Students who borrow the Unsubsidized Loan limit during the fall and spring will be considered for Graduate PLUS Loan during the summer term.

Loan Details

Awards for the academic year are divided equally among the fall and spring terms. Disbursement occurs in mid-August and early January.

Students enrolled in the summer term will be notified of summer awards in the late spring and disbursement will occur in late May.

Loan repayment begins six months after you graduate, leave school, or drop below half-time enrollment.

To learn about the MBA program including costs, please visit <u>https://business.ucdenver.edu/1yrMBA/FA</u>