

Yosef Bonaparte

University of Colorado at Denver

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Employment

University of Colorado, Denver

Associate Professor of Finance, 2018-Present

Director of the J.P. Morgan Commodity Center 2018 - present

Assistant Professor of Finance, 2014-2018

The University of British Columbia, Okanagan

Assistant Professor of Finance, 2012-2014

Visiting Assistant Professor

USM, CMC and UNH, 2008-2012

The University of Texas at Austin

Teaching Assistant, 2003-2008

Multicultural Information Center

Graduate Research Assistant, 2002-2003

Education

The University of Texas, Austin, TX

Ph.D. Economics, May 2008

M.A., Mathematics, May, 2005

Haifa University and the Technion - Israel Institute of Technology

M.A., Economics, May 2001

B.A., Economics, May 1998

Dissertation and Fields of Concentration

Dissertation title: Essays in Dynamic Household Finance with Heterogeneous Agents

Committee chair: Professor Russell Cooper

Fields of concentration: Behavioral Finance, Asset Pricing, Financial Economics, and Econometrics

Publications

1. Information Search Methods and Financial Decisions (with Frank Fabozzi and David Koslowsky), *Review of Financial Economics*, forthcoming 2021.
2. Financial Self-awareness: Who Knows What They Don't Know? (with William Bazley and George Korniotis), *Finance Research Letters*, January 2020
3. Can Commodity Price Uncertainty Indexes Be Improved by Capturing Media Information? The Case of Oil Price Uncertainty (with Frank Fabozzi and David Koslowsky), *The Journal of Alternative Investments*, Vol. 22(4),2020, pp. 41-58
4. Birth order and portfolio choice (with Frank Fabozzi and David Koslowsky), *Journal of Applied Economics*, Volume 52:7, August 2019, Pages 694-709.
5. Political Climate, Optimism, and Investment Decisions (with Alok Kumar and Jeremy Page), *Journal of Financial Markets*, Volume 34, June 2017, Pages 69-94.
6. A Flexible Approach to Estimate the Equity Premium (with Frank Fabozzi), *Applied Economics*, Volume 49, Issue 59. August 2017, Pages 5940-5950
7. Estimating the Elasticity of Intertemporal Substitution Accounting for Stockholder-specific Portfolios (with Frank Fabozzi). *Applied Economic Letters*, Volume 24, Issue 13, August 2017 Pages 923-927.

8. Income Hedging and Portfolio Decisions (with Alok Kumar and George Korniotis), *Journal of Financial Economics*, Volume 113, Issue 2, August 2014, Pages 300-324.
9. Political Activism, Information Costs, and Stock Market Participation (with Alok Kumar), *Journal of Financial Economics*, Volume 107, Issue 3, March 2013, Pages 760-786.
10. Consumption Smoothing and Portfolio Rebalancing: The Effects of Adjustment Costs (with Russell Cooper and Guozhong Zhu), *Journal of Monetary Economics*, Volume 59, Issue 8, December 2012, Pages 751-768.
11. Is Food Consumption a Good Proxy for Nondurable Consumption? (with Frank Fabozzi). *Economics Letters*, Volume 111, Issue 2, May 2011, Pages 110-112.
12. Household Search Choice: Theory and Evidence (with Frank Fabozzi). *Applied Economics*, Volume 43, Issue 26, October 2011, Pages 3835-3847.
13. Savings Selectivity Bias, Subjective Expectations, and Stock Market Participation (with Frank Fabozzi). *Applied Financial Economics*, Volume 21, Issue 3, February 2011, Pages 119-130.
14. Explaining Production Inefficiency in China's Agriculture using Data Envelopment Analysis and Semi-Parametric Bootstrapping (with Zhuo Chen and Daniel Monchuk). *China Economic Review*, Volume 21, November 2010, Pages 346-354.

Working Papers

15. [Costly Portfolio Adjustment](#) (with Russell Cooper). *NBER WP 15227*
16. [Rationalizing Trading Frequency and Returns: Maybe Trading Is Good For You](#) (with Russell Cooper and Mengli Sha). *NBER WP 25838*
17. [Discrimination, Social Risk, and Portfolio Choice](#) (with Alok Kumar, William Bazley and George Korniotis)
18. [Portfolio Choice and Asset Pricing with Investor Entry and Exit](#) (with Alok Kumar and George Korniotis)
19. ["Yes We Can" Invest: The Effect of President Obama on Portfolio Choice](#) (with George Korniotis and Sarah Kahalf)
20. [President Life Cycle and Stock Market Outcomes](#)
21. [CEO Turnover and Political Repositioning](#)
22. [When Bad is Good and Good is Bad](#)
23. [Government Certainty Index and Stock Market Outcomes](#)
24. Do Role Models Affect Risk-Taking Behavior? the Case of Minorities (with Sarah Khalaf and George M. Korniotis)

Work in Progress

25. Political News and Volatility of Stock Prices (with Sheridan Titman)
26. U.S. Presidents and the Stock Market: The Good, the Bad, and the Useless.

Presentations and Seminars

- 2020- University of Maryland, University of Texas RGV, and University of Tennessee Chattanooga
- 2019 – Center for Economic Policy Research (C); Asper School of Business- U of Manitoba (C)
- 2018- Speaker at the CQA 2018
- 2017- World Finance Conference (July 2017 Sardinia, Italy)
- 2016- Keynote speaker at the 10th Annual Rocky Mountain RIMS Educational Forum
- 2016- Presenter/Chair/Discussion: 2016 Energy and Commodity Finance Conference, Paris France
- 2014-2015: Front Range Seminar (discussant), The University of Colorado at Denver, Norwegian School of Economics, Aalto University.
- 2012-2013: The University of California at Riverside, Clemson University, Rensselaer Polytechnic Institute, FMA meeting (session chair), World Finance Conference (session chair, presentation & discussion), The University of British Columbia (Sauder), Ben-Gurion University, Hebrew University- Wiseman Institute, American Finance Association meetings in Chicago, The University of New Hampshire.

- 2010-2011: California State University at Fullerton, Claremont McKenna College, James Madison University, The North American Winter Meeting of the Econometric Society.
- 2006-2009: University of Chicago - Graduate School of Business, Colgate University, the North American Summer Meeting of the Econometric Society, North American Summer Meeting of the Econometric Society, Society for Economic Dynamics Meetings, Midwest Economic Theory, Fall, UT-ITAM Workshop (Mexico City, Mexico), University of Texas - Finance Department, Midwest Economic Theory.

Teaching Experience

Ph.D. Classes: Asset Pricing and Macroeconomics II.

MBA and M.A. Classes: Fintech, Behavioral Finance, Commodity and Equity Trading, Investment Management Analysis, Financial Management.

Undergraduate Classes: Investment Management, Risk Management, Corporate Finance, Capital Management, International Finance, Financial Economics, Econometrics, Intermediate Macro, and Managerial Statistics.

Journal Referee

Management Science, Journal of Financial and Quantitative Analysis, American Economic Review Insight, Journal of Corporate Finance, Financial Management, Financial Review, Journal of Behavioral Finance, Journal of Banking and Finance, Energy Policy, Financial Analyst Journal, Algorithmic Finance, Applied Financial Economics, Review of Financial Economics, International Review of Economics and Finance.

Dissertation Committees and Services

University of Colorado at Denver:

- RaCAS Research Award: Faculty Advisor for Zackary Kloska
- The Business School's Student Club Leaders Scholarship: Faculty Advisor for Keegan Parker and Christina Congner
- University of British Columbia at Okanagan:
 - Ph.D committee co-supervisor: Harish Rajput and Chris Himmelstein
 - Committee service: Graduate Admission Committee; Claremont Graduate University
 - Committee member, Ph.D Amos Nadler (placed at Ivey Business School - UWO)

Professional Activities and Scholarships

Chair of Graduate Finance Curriculum committee – Fall 2020

Academic and class development of the Investment Services Program 2020

Organizer of the NYC career trek, March 24th – 26th, 2020

Panel Moderator:

The future energy in Colorado (10/4/2019)

The future direction of crypto assets (3/6/2019)

Organizer of the Front Range Seminar (2016, 2017 and 2018)

Executive Roundtable with Merrill Lynch (June 22nd, 2017)

Dean Summer Research Award for academic years: 2017-2018 and 2018-2019

CU Business School, Board of Director (August 22nd, 2017)

Keynote speaker at the 2016 Investment Officer's Roundtable (November 10th, 2016)

Raise \$250,000 for the Portfolio Management Group

Keynote speaker at the 2016 RIMS educational forum (September 22nd, 2016)

Member of the 2016 FMA Program Committee

Organizer of the NYC career trek, April 4th – 7th, 2016

Winner of a 2015 Petri Grant, July 2015

Founder of student Investment Group at University of Colorado at Denver, 2014 – present

Excellent Research Award – The University of British Columbia, 2013

Director of the Global Center For Political Finance (<http://www.gcfpf.com/>), 2013 – Present

Founder of student Investment Group at UBC Okanagan, 2012 – 2014

Member, American Finance Association, 2003 – Present
Research Scholarship – The University of Texas at Austin, 2006 – 2007
Excellent Graduate Student Scholarship – Haifa University, 1999 – 2000

Media Citation

1. USA Today: [In the year of COVID-19, who has really benefited from the stock market boom?](#) (3/14/2021)
2. ABC TV channel: [Black Americans not investing in the stock market, and it's costing them](#) (3/8/2021)
3. MarketWatch: [Now that the election is over, keep your politics far from your stock-market investments](#) (11/10/2020)
4. Financial Times: [The US election and your investment portfolio](#) (10/9/2020)
5. MSN Money, Dow Jones, Yahoo News & MarketWatch: [Republicans and Democrats, your political leanings color your investments](#) (2/14/2020)
6. Fox News: [Dow sinks 800 points as bond market flashes recession warning](#) (8/14/2019)
7. Denver Post: [Inverted yield curve not a warning flare for recession, CU Denver professor argues](#) (8/24/2019)
8. MarketWatch: [This is why young people make terrible investment decisions](#) (7/29/2017)
9. MarketWatch: [The hidden way Trump and Clinton may sabotage your investments](#) (9/28/2016)
10. Wall Street Journal: [The hidden way our politics skews our investing choices](#) (8/7/2016)
11. MarketWatch: [‘Trump rally’ in stocks shows how political bias leads investors astray](#) (7/18/2016)
12. Danske Invest: [The United States is at a crossroads](#) (8/2016)
13. Danske Bank Stories (Denmark): [Policies affect investment decisions](#) (8/2016)
14. ABC 7NEWS - [Chinese stocks drop again after record plunge](#) (8/24/2015)
15. Channel 2 Israel: Top 1% and economic growth- (1/2014)
16. New York Times: [When a Portfolio Is Red or Blue](#) (1/31/2010)
17. CNBC Financial News: [How to Invest Like a Rich Man?](#) (3/15/2007)

Other Employment

Economics Advisor for several Israeli and Palestinian human rights organizations, 1998 – 2000
Conducted research comparing budgets of Palestinian and Jewish side of Jerusalem used by Israeli Supreme Court in case involving tax system alteration in 2001.
CPA with Israeli subsidiary of Price & Waterhouse, 1997 – 1998.

Personal Information

Immigration status: permanent resident (green card)
Citizenship: Israel; Languages: Fluent in English, Arabic and Hebrew