

VENTURE CAPITAL AND STARTUP INFRASTRUCTURE ASSOCIATIONS, ORGANIZATIONS, AND COMPANY INFORMATION

ASSOCIATIONS AND ORGANIZATIONS

Built in Colorado — <http://www.builtincolorado.com/>

Rockies Venture Club — <https://www.rockiesventureclub.org/>

Rocky Mountain Venture Capital Association (RMVCA) — <https://www.rockymountainvca.com/>

Rutt Bridges Venture Capital Fund — <https://jakejabscenter.org/rbvfc/>

VENTURE CAPITAL FIRMS

Altira — <http://www.altiragroup.com>

Altira Group LLC is a Denver, Colorado-based investor in technology-enabled service companies, primarily in the oil and gas industry. Over the past 15 years, Altira has successfully invested in over 50 companies across the energy industry, including several companies that have been instrumental in unlocking the world's vast emerging unconventional resources. Altira's team has been at the forefront of the oil and gas industry – investing in oil and gas technology and advantaged service companies since 1996. It is this extensive experience and proven track record that make Altira an investment leader of choice.

Appian Ventures — <http://www.appianvc.com/>

Appian invests in software and technologies that improve business performance through the application and management of network connectivity. We call this focus *on Applied Connectivity*. In an increasingly decentralized and distributed commercial environment, *Applied Connectivity* represents the fastest-growing segments of the IT industry. Our investment emphasis is on seed and early-stage technology companies located in the Western U.S. We also consider growth or late-stage companies.

Boulder Ventures — <https://boulderventures.com/>

Founded in 1995, Boulder Ventures has raised five venture capital partnerships totaling over \$300 million in committed capital. Together, the three General Partners of Boulder Ventures have over 60 years of experience making early-stage investments and helping exceptional entrepreneurs build their companies. Boulder Ventures provides venture capital and decades of start-up experience to help exceptional entrepreneurs achieve their goals.

Bow River Capital Partners — <http://bowrivercapital.com/>

Bow River Capital Partners is a private equity investment firm based in Denver, Colorado that invests in promising U.S. and Canadian companies. The partners formed Bow River following several years of successfully investing their own monies, with a shared belief that money can be made via an "open-mind" strategy. To that end, we have purchased both controlling positions and minority interests, alongside good managers or proven operators. This strategy has served Bow River and its limited partners well. Our efforts to date have produced superior returns with minimized risk.

Excellere Partners — <https://excellerepartners.com/>

Excellere is a middle-market private equity investment firm based in Denver, Colorado. Since our inception, Excellere has aspired to build a differentiated private equity firm, one focused on the unique needs of emerging private companies with aspirations to build industry leadership and enduring value. More than a source of capital, Excellere has created a firm with a buy-and-build growth strategy empowered by a supportive culture and a proprietary value creation process.

Foundry Group — <https://www.foundrygroup.com/>

Foundry Group is a venture capital firm focused on making investments in early-stage information technology, Internet and software startups. Our passion is working alongside entrepreneurs to give birth to new technologies and to build those technologies into industry-leading companies. We're centrally located in Boulder, CO, but we invest in companies across North America.

Greenmont Capital Partners — <http://www.greenmontcapital.com/>

Greenmont Capital has been making Impact investments in high growth consumer products since 2004. In 2008, Greenmont II became a GIIRS Pioneer Fund, B LAB's comprehensive rating system of a fund's social and environmental impact. Our operations are strategically located in Boulder, Colorado, a city widely regarded as the epicenter of the natural products industry.

Grey Mountain Partners — <http://greymountain.com/>

The firm invests in a variety of industries and transaction types, but the unifying theme amongst Grey Mountain affiliate companies is the potential to create lasting value throughout business cycles by achieving operational excellence. By

design, operational improvement initiatives vary depending upon the specific root causes for operational bottlenecks in any given business. By identifying these root causes, GMP affiliate companies prioritize value creation initiatives and leverage state of the art management techniques such as 5S, Six Sigma, Kaizen-based CIPs and Lean Methodologies.

Griffis Residential – <https://griffisresidential.com/>

Griffis Residential is a multifamily real estate investment company that owns and self manages more than 6,000 Class-A apartment units in Colorado, Nevada and Texas. With a variety of quality apartments for rent in prime real-estate markets, we've built our business on the basic belief that quality living is simple – cultivate a guest-centered experience, and a residence becomes a home.

Grotech Ventures – <https://www.grotech.com/>

We look to partner with entrepreneurs who have fresh ideas, breakthrough innovations and unconventional approaches that will yield explosive growth. We believe that our ability to meaningfully contribute to a business's development is just as important as the capital we invest. As such, we seek investment opportunities that offer us the chance to leverage the experience, insight and network we have built since our inception in 1984. Our approach is personal and long-term, not institutional.

High Country Venture (HCV) – <https://www.linkedin.com/company/high-country-ventures/about/> (Website currently not working)

High Country Venture, LLC (HCV) was founded in 2005 by principals affiliated with the private investment company Tango. The principals at HCV have been investing together since 1998. We are a venture capital firm that makes active investments in promising early-stage companies that have scalable, innovative technology. We frequently work with founders to develop the initial business plan, even prior to funding. We also tend to take an active role in our investments, particularly in the early stages when a low level of funding precludes extensive hiring of senior management or a large staff. Because of our own experience and background in starting and managing small companies, we feel comfortable in these roles.

Iron Gate Capital – <http://www.irongatecapital.com/>

Iron Gate Capital was formed in 2005 to meet the needs of a group of individual investors that sought access to a professionally managed source of compelling private equity investments. Today, IGC is surrounded by an impressive group of private investors that include current or retired CEOs/Presidents of highly successful companies across a range of industries. We seek to reduce capital risk by selecting opportunities that have proven revenue models or income producing assets, are managed by proven executives with industry expertise, and where we can secure attractive terms with customary structures to protect our investors' capital.

KRG Capital Partners – <http://www.krgcapital.com/>

KRG's primary objective is to enable owners and management teams to achieve a meaningful "second bite of the apple." We accomplish this through the combination of a rollover equity investment (usually on the same terms as KRG) as well as robust incentive equity plans tied to the future value creation of the company. In addition, KRG's philosophy is to expand the ownership beyond what is typically in place prior to our involvement. We strive to include those individuals motivated by equity not only to influence their performance but also to help change their perspective so they will think more as "owners, not just as operators."

Lynwood Capital Partners – <http://lynwoodcapital.com/>

Lynwood Capital's objective is to acquire or invest private equity capital in established companies, typically in partnership with management teams and senior executives, as well as with other private equity partners where appropriate. We are willing to make both control and minority investments. Occasionally, we will start new businesses with an entrepreneur. Lynwood Capital and its principals have invested in a multitude of companies across many industries with a variety of transaction structures, from minority growth equity investments to majority control leveraged acquisitions.

Meritage Funds – <http://meritagefunds.com/>

We are a growth equity firm. We invest exclusively in technology-enabled service and other recurring-revenue businesses. We partner with entrepreneurs, connecting their knowledge, talent and passion with our capital and support resources, for the sole purpose of creating value through profitable growth. Because of our deep sector knowledge and internal operating capabilities, we are thesis-driven. We seek out opportunities where we can contribute our industry knowledge and expertise to build a large and successful enterprise.

Progress Equity Partners – <https://progressequity.com/>

Progress Equity Partners, Ltd. is a private equity investment firm that acquires majority control of well-managed, entrepreneurial businesses. The principals of Progress Equity have partnered with entrepreneurs to take their businesses to the next level since 1993. We are particularly successful in providing entrepreneurs the opportunity to gain liquidity while partnering with us to transition their business for future growth.

Resource Capital Funds – <http://www.resourcecapitalfunds.com/>

RCF provides patient capital and remains committed to strategies irrespective of short-term commodity or equity price fluctuations. We provide an affordable, discrete and stable funding alternative to the public equity markets. RCF's investors include organizations such as university endowments, foundations, charitable trusts and other institutions. We have no redemption pressure and have committed funds available for up to 10 years.

Sequel Venture Partners – <https://www.sequelvc.com/>

Based in Boulder, Colorado, Sequel provides venture funding for early stage technology businesses. Sequel manages \$400 million in capital and specializes in Healthcare, Internet and Enterprise IT, Clean Technology and Internet-based services.

STARTUP INCUBATORS AND ECOSYSTEMS

Galvanize – <https://www.galvanize.com/>

Galvanize creates an "innovation ecosystem" designed to give entrepreneurs and innovators the best chance of success at the start of their next (or first) big thing. Through the three pillars of Capital, Community, and Curriculum, Galvanize builds a community greater than the sum of its parts to spark disruptive ideas and breakout companies

Green Spaces – <https://www.greenspaces.com/>

We provide infrastructure for innovative companies to work and grow. We have a following of 25,000 people nationwide and have been home to more than 1,000 game-changing startups and organizations. Currently, we host more than 200 companies in New York and Colorado.

TechStars – <http://www.techstars.com/>

TechStars is a mentorship-driven seed stage investment program. We run a three-month-long program in Austin (TX), Boston (MA), Boulder (CO), Chicago, Cloud (San Antonio, TX), New York City (NY), Seattle (WA), and London (UK) once each year. We're very selective – hundreds of companies apply and we only take about ten companies per city. These companies get \$18,000 in seed funding. In addition, companies accepted into the program are offered a \$100,000 convertible debt note by a group of prominent VCs immediately upon acceptance into TechStars. TechStars founders also get great perks such as free hosting and services, a nice place to work, three months of intensive top-notch mentorship, and the chance to pitch to angel investors and venture capitalists at the end of the program. There is immeasurable value in the mentorship-driven connections and advice that you'll receive when you start your company with TechStars. When the program concludes, being a TechStar does not. The supportive network of TechStars alumni, mentors, and investors is unrivaled. The opportunity to pitch to angel investors and venture capitalists at the end of the program is provided during our Investor and Demo Day. Historically, TechStars companies go on to average more than \$1.5M raised in outside capital after the program.